



# Fact sheet Trust Network

*“Preconditions for professional services”*





## What is a Trust Network?

A Trust Network is a collection of information ecosystems. Persons and companies (hereinafter: users), who use the MYOBI Trust Network, subscribe to the TTP policy.<sup>1</sup> With the help of an information ecosystem, users manage their personal and business data. They provide other users, under their control, access to data. Companies can present themselves adequately to partners and gain access to reliable data from these partners, which provides the preconditions for doing business effectively.

## What are the trust services?

After a successful [registration process](#), a user receives an information ecosystem and a [company-specific learning environment](#).<sup>2</sup> The users' identity of the information ecosystem has been authenticated, and users have a digital signature on the Trust Network. Each user of the Trust Network knows that all other users have signed the TTP policy and are accountable for organising compliance with the TTP policy's obligations. They demonstrate their maturity level in the [Accountability Seal Register](#).

MYOBI provides the company-specific learning environment with role-driven education and training portfolios.

With this learning environment's help, the organisation develops employees' awareness and knowledge for specific business activities.

MYOBI facilitates professional organisations on its network by providing trust services. The trust services are built on the following foundation blocks:

### 1. Information security

In addition to legal requirements, the Trust Network also meets the specific needs and obligations of the TTP policy, in particular, the TTP Code of Conduct GDPR.

### 2. Standardisation Board

The [Standardisation Board \(SB\)](#) selects common data sets and applies them in conjunction with MYOBI's services.

The Legal Entity Identifier (LEI) is an international standard for defining legal entities and is used by authentic source holders such as the Chamber of Commerce. An example of a sectoral standard is HL7/FHIR and the MedMij policies for exchanging health data effectively.

Standardisation prevents ambiguities when interpreting data elements and supports communities exchanging data seamlessly (data portability).

### 3. TTP Code of Conduct GDPR

Companies comply with the European General Data Protection Regulation (GDPR) and can use the Trade Secrets Protection Act against intellectual property infringements. Companies need proof that engaged suppliers/processors and employees/data subjects also comply with legal and contractual obligations.

---

<sup>1</sup> The TTP policy contains the rules for using the Trust Network.

<sup>2</sup> Duthler Academy delivers company-specific learning environments.



To clarify what parties can expect from each other and a supervisor, MYOBI has taken the initiative to draw up the TTP Code of Conduct GDPR (hereinafter: Code of Conduct). Preparations have been made to submit them to the Dutch Data Protection Authority (AP) for approval.

The Code of Conduct is part of the TTP policy, in particular the Accountability Seal Policy. This policy aims [to organise accountability effectively](#) and cost-effectively for business users of the Trust Network. By accountability, we mean demonstrable compliance with legal and contractual obligations, in particular data protection.

#### **4. Accountability Board**

MYOBI has set up the Accountability Board (AB) to monitor compliance with the TTP policy, particularly the TTP Code of Conduct GDPR. To this end, the AB commissions investigations from users and MYOBI to determine that the Code of Conduct requirements are met. If necessary, the AB can impose sanctions.

With smart compliance, MYOBI facilitates users to organise accountability.

#### **5. Digital signature**

Each user receives a digital signature. A person uses their digital signature to sign the TTP policy and other agreements and documents on the Trust Network.

#### **6. Encryption**

Partners on the Trust Network exchange the data encrypted using their digital signature, which minimises the likelihood of the data being lost.

MYOBI provides partners with encrypted messaging.

#### **7. Broker and notary role**

As a TTP, MYOBI fulfils both a role as a notary and the broker's position on the Trust Network.

MYOBI notaries and deposits documents, contracts, and the pre-contractual phase on behalf of users in the notary position. The parties have compelling evidence with certified documents.

In the brokerage role, MYOBI grants access to specific data and data sets on behalf of users.

#### **8. Company-specific learning environment**

Successfully realising the added value of using the Trust Network and/or professional services that apply this network requires companies' employees to raise their awareness and knowledge to take the proper steps. This is no different from well-organised business activities and or the implementation of results of change processes.

MYOBI provides a company-specific learning environment as a side service of the registration process and adds the role-driven education and training portfolio '[Trust Network and Accountability](#).'

#### **9. Legal Entity Management**

An information ecosystem user manages the company's formal (legal) and functional structure with Legal Entity Management (LEM). The formal hierarchical structure consists of a holding company and subsidiaries and consists of organisational units, departments and roles. A user can access authentic

resources (e.g., the Chambers of Commerce), managing the formal structure. The LEM Manager models and manages the functional structure and links employees to roles.

## 10. Service desk

With layered services, MYOBI allows its users to benefit from the Trust Network. The services consist of:

- MYOBI [Service desk](#);
- Role-driven education and training portfolios (see 8); *and*
- Professional support on-demand.

The service desk provides users with [functional](#) and [business](#) support. Users' questions and answers from applications are at the heart of functional support. MYOBI's Sales supports companies applying the services from a business perspective.

If a company lacks the capacity, they can involve professionals on-demand in projects, processes and regularly. This may include operational or professional support

## Professional services

Professional organisations develop, maintain and offer their services on the MYOBI Trust Network. Currently (mid-2021), [Duthler Associates](#)' legal professionals, with First Lawyers' lawyers' support, manage [smart contracting services and models](#). A company organises its legal operations with smart contracting effectively and cost-efficient.

The MYOBI Accreditation Board ensures that the professional meet the quality requirements permanently.

The following professional services are already available:

### 1. Legal Entity Management

MYOBI expands [Legal Entity Management \(LEM\)](#) functionality further with:

- more authentic sources' content and business systems' data exchange; *and*
- functionalities.

MYOBI offers companies access to data from authentic domestic sources (Chamber of Commerce in the Netherlands or Company house in the UK). MYOBI unlocks more and more authentic sources by following LEM users.

The LEM covers the formal hierarchical structure of holding companies and subsidiaries and the functional hierarchical structure of organisational units, departments, and roles.

Multiple hierarchical structures operate in parallel, for example, financial, tax, statistical, data protection, or banking structures.

These structures are the foundation for organising business activities, business processes, adequate measures, and data collections or applications.

We have a special interest in the manual of authority that can be shared with authentic registers if possible.

## 2. Smart contracting

The company's contracts are often everywhere, operate autonomously and the company's rights are ultimately not implemented and/or obligations are not fulfilled. If this ambiguity leads to a court case, it isn't easy to compile an accurate file.

Duthler Associates, with the support of the law firm First Lawyers, manages – on the MYOBI Trust Network – [smart contracting](#) service with which a company optimises and manages its legal operations effectively.

With smart contracting, the management avoids the messy, uncontrollable situation, and the company is legally resilient.

The smart contracting service consists of:

- The Trust Services as described above;
- Logistics supporting managing contract type portfolios, setting up and improving a company's corporate legal operations, managing contracting and contract management processes; *and*
- Professional support.

At all stages of the contract life cycle, the Trust Services are essential for organising an effective corporate legal operation. For example, it concerns 'knowing your partner,' electronic signatures and depositing of agreements made.

In the company's organization, smart contracting logistics support its legal operations and employees' knowledge management.

Companies can use a standard contract portfolio.

They can also ask the legal staff of Duthler

Associates to draw up a company-specific portfolio for business activities such as sales, HR, procurement, etc.

Partners can conclude contracts swiftly, or sometimes negotiations take months. Smart contracting records the pre-contractual commitments and reservations; the contracts agreed are signed by the competent authorities, after which MYOBI compiles the outcomes, notarises and deposits them.

The various company levels have access to the contracts, rights and obligations. It is the domain of contract management. Over the entire contract period, smart contracting makes the legal spend transparent.

MYOBI users have smart contracting, including the contract portfolio data with processing and data exchange agreements in Dutch and English.

## 3. Smart compliance

MYOBI uses smart compliance to organise accountability for compliance with legal and contractual obligations with the TTP policy, the TTP Code of Conduct GDPR in particular.

The company compliance operation can apply smart compliance.

#### 4. Development of services

MYOBI facilitates professional services on its Trust Network and is open to new developments and innovations of professional companies.

Professional companies help shape the management and development of IT resources and professional models.

#### Registration and costs

On MYOBI's website, you can [register](#). You get an Information ecosystem and a company-specific learning environment. The user's cost is limited.

Sometimes your partner asks you to use MYOBI because partners need to know each other to do business.

A company can use the MYOBI Trust Network free of charge for up to three contracts. After three contracts, a scale applies to depend on the company's size and services that are purchased.

In its information ecosystem, a company chooses which licenses it wishes to purchase.

#### Feel free to contact us



**Jetse J. Biesheuvel**

[i.j.biesheuvel@myobi.eu](mailto:i.j.biesheuvel@myobi.eu)

+31 (70) 362 18 07

+31 (6) 52 388 572

REGISTER

